



FORM NO. 10B
(See Rule 17B)

Audit Report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the Balance Sheet of **HIKMAT FOUNDATION, 57, A.N. PATH, SOUTH PATLIPUTRA, PATNA - 800013 , AABTH3752R** at **31st March, 2019** and Income and Expenditure account for the year ended that date which are in agreement with the books of account maintained by the said trust.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named trust visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

In our opinion and to the best of our information, and according to the information given to us, the said accounts give a true and fair view:

- (i) In case of the balance sheet, of the State of affairs of the above named trust as at 31st March, 2019 and
- (ii) In case of the Income and Expenditure account, of the Income and Expenditure of its accounting year ending on 31st March, 2019.

The prescribing particulars are annexed hereto.

For, SSARP AND ASSOCIATES
Chartered Accountant

Name **MOHAMMAD SAEM REZA**
Membership Number **529958**
FRN (Firm Registration Number) **0018134C**

Address **502, BINDESHWARI CHANDRA PLAZA, KIDWAIPURI. NEAR INCOME**

Date:-
Place:- Patna

PATNA

502, Bindeshwari Chandra Plaza,
Kidwaipuri, Patna - 800001

BENGALURU

Flat No. - 8, Sriven 205 Apartment, Amani Bellendur Lane,
Kadubeshanhalli, Bengaluru, 560103

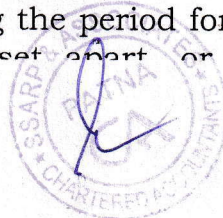
DARBHANGA

Imambari, Laheriasarai,
Darbhanga - 846001

ANNEXURE

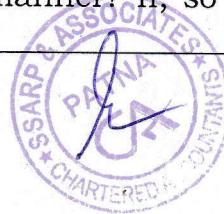
Statement of Particulars

I	Application of income for Charitable or religious Purposes	Rs.
1.	Amount of income of previous year applied to charitable or religious purpose in India during that year.	NIL
2	Whether the trust/institution has exercised the option clause (2) of the Explanation to section 11(1) (c)? If so, the details of the amount of income deemed to have been applied to charitable or religious purpose in India during the Previous Year.	NO
3	Amount of income accumulated or set apart/finally set apart for application to Charitable or religious purpose, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly/ in part only for such purpose.	NO
4	Amount of income eligible for exemption under section 11(1) (c) (Given details)	NO
5	Amount of income, in addition to the amount referred to in item 3 above, accumulated Or set apart for specified purpose under section 11(2).	NO
6	Whether the amount of income mentioned in item 5 above has been invested or deposited In the manner laid down in section 11(1) (b)? If so, the details thereof.	NO
7	Whether the amount of income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1)(b) If so, the details thereof.	NO
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in only earlier year	
	(a) Has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereof, or	NO
	(b) Has ceased to remain invested in any security referred to in section 11(2) (b)(i), or deposited in any account referred to in section 11(2)(b)(iii) or	NO
	(c) has not been utilized for purposes for which it was accumulated or set apart, during the period for which it was to be accumulated or set apart or in the	NO



II. Application or use of income or property for the benefit of persons referred to in section 13(3)

1	Whether any part of the income or property of the trust/ institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) hereinafter referred to in this annexure as such person? If so, give details of the amount, rate of interest charges and the nature of security, if any :	NIL
2.	Whether any land, building or other property of the trust/ institution was made, or continued to be made available for the use of any such person during the previous year? If so, give details of the property/and the amount of rent or compensation charged, if any:	NIL
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details:	NIL
4.	Whether the services of the trust/institution were made available to any such person during the previous year? If so give details thereof together with remuneration or compensation received, if any:	NIL
5.	Whether any share security or other property was purchased by or on behalf of the trust/ institution during the previous year from any such person? If so, give details hereof together with the consideration paid:	NIL
6.	Whether any share, security or other property was sold by or on behalf of the trust/ institution during the previous year from any such person? If so give details thereof together with the consideration received:	NIL
7.	Whether any income or property of the trust/ institution was diverted during the previous year in favour of any such person? If so, give details thereof together with amount of income or value of property so diverted.	NIL
8.	Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If, so give details.	NIL



III. Investment held at any time during the Previous year (s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl. No	Name and address of the concern	Whether the concern is a company, No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col.(4) exceeded 5% of the Capital of the concern during the previous year say, Yes/No
(1)	(2)	(3)	(4)	(5)	(6)
←	→				
TOTAL					

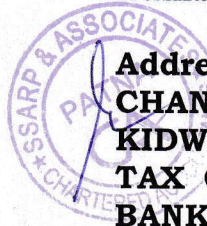
**For, SSARP AND ASSOCIATES
Chartered Accountant**

**Name MOHAMMAD SAEM
REZA**

**Membership Number 529958
FRN (Firm Registration
Number) 0018134C**

**Address 502, BINDESHWARI
CHANDRA PLAZA,
KIDWAIPURI, NEAR INCOME
TAX CIRCLE, ABOVE UNITED
BANK OF INDIA (S.K.PURI
BRANCH), PATNA-800001**

**Date:-
Place:- Patna**



HIKMAT FOUNDATION

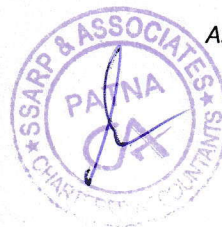
57, A.N PATH, SOUTH PATLIPUTRA COLONY, PATNA- 80013

CONSOLIDATED BALANCE SHEET AS ON 31-03-2019

Capital & Liabilities		Amount (Rs.)	Assets & Properties		Amount (Rs.)
Capital Account			Fixed Assets		
Opening Balance	3033977.46		FURNITURE & FIXTURE		184384.80
Member Contribution	1410000.00		CONSTRUCTION WORK WIP (R.B.MAHUA)		1648247.00
Less- Deficit	838081.85	3605895.61	CONSTRUCTION WORK WIP (MEGHWAL MAHIA)		1132031.75
					2964663.55
Current Liability & Provision:			Current Assets, Loans & Advances		
Audit Fee		7500.00	Advances		
			Mr. Akhruzama		28000
			Classic Enterprises		2600
			Md. Badrul Azam		30000
			Mr. Shams Tabrez		13517
			Mr. Jainul Abaidin		25000
			Mr. Nand Lal Mahtor (Employee)		10280
					109397.00
			Current Assets		
			Cash-in-Hand		17927.70
			Bank Accounts		521407.36
					539335.06
		3613395.61			3613395.61

Date:--

Place :--



As per our report on even date
SSARP & ASSOCIATES
Chartered Accountants

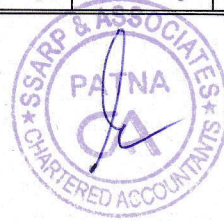
MOHAMMAD SAEM REZA
Partner
M.No. 529958

HIKMAT FOUNDATION

57, A.N PATH, SOUTH PATLIPUTRA COLONY, PATNA- 800013

Deperiation

Block of Asset	Opening WDV as on 01/04/2018	Addition (Assets put to use for More than 180 Days)	Addition (Assets put to use for less than 180 Days)	Deduction	Date of Addition/ Deduction	Gross Block as on 01/04/2019	Rate of Depreciat ion	Depreciation for the year	Closing WDV 31/03/2019
Furniture & Fittings	2,04,872.00					2,04,872.00	10%	20,487.20	1,84,384.80
	-					-		-	-
TOTAL	2,04,872.00	-	-	-	-	2,04,872.00		20,487.20	1,84,384.80



HIKMAT FOUNDATION

57, A.N PATH, SOUTH PATLIPUTRA COLONY, PATNA- 800013
CONSOLIATED INCOME EXPENDITURE ACCOUNT AS ON 31-03-2019

Expenditure	Amount (Rs)	PARTICULARS	Amount (Rs)
To Administrative Expenses		By School Fee	255425.00
Salary	836851.00	By Interest Income	10076.38
Bank Charge	435.33	By Other Income	3525.30
Conveyance Expenses	4917.00		
Electricity Charge	4084.00		
Festival Expenses	2200.00		
Guest Expenses	200.00		
Misc. Expenses	9255.00		
News Paper & Prieodicals	4050.00		
Office Expeseses	76828.00		
Postage & Courreir	22.00		
Printing & Stationery	25304.00		
Repair & Maintanance	2580.00		
Security Guard	6000.00		
Sports Expenses	9375.00		
Staff Welfare	3920.00		
Telehopne & Internet	1000.00		
Training Expenses	12100.00		
Depriciation	20487.20		
Accounting & Auditing	87500.00	Excess of expenditure over income	838081.85
TOTAL	11,07,108.53	TOTAL	11,07,108.53

Date:--
Place:--



As per our report on even date
SSARP & ASSOCIATES
Chartered Accountants

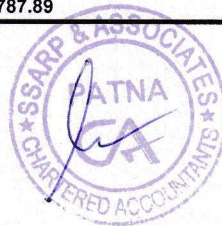
(Signature)
MOHAMMAD SAEM REZA
Partner
M.No. 529958

HIKMAT FOUNDATION

57, A.N PATH, SOUTH PATLIPUTRA COLONY, PATNA- 800013

CONSOLIATED RECEIPT AND PAYMENT AS ON 31-03-2019

Receipts	Amount (Rs.)	Payments	Amounts (Rs.)
To Opening Balance		By Fixed Assets	
Bank Accounts	235876.21	Construction Work (WIP)	49206.00
Cash-in-Hand	8885.00		
		By Administration Expenses:	
To Members' Contribution Received	1410000.00	Bank Charge	435.33
To Tuition Fee Receipt	255425.00	Conveyance Expenses	4917.00
To Interest Income	10076.38	Electricity Charge	4084.00
To Others Income	3525.30	Festival Expenses	2200.00
		Guest Expenses	200.00
		Misc , Expenses	9255.00
		News Paper & Priodicals	4050.00
		Office Expenses	76828.00
		Postage & Courreir	22.00
		Printing & Stationery	13982.00
		Repair & Maintanance	2580.00
		Security Guard	6000.00
		School Sports Expenses	9375.00
		Staff Welfare	3920.00
		Telephone & Internet Expenses	1000.00
		Training Expenses	12100.00
		Salary	831851.00
			982799.33
		By Advances	
		Md Badrul Alam	10000.00
		Riyaz Ahamd	66466.00
		Shamshad Ali	163800.00
		Jainul Abedin	25000.00
		Raj Pal & Associates	87500.00
			352766.00
		By Closing Balance	
		Bank Accounts	521407.56
		Cash-in-Hand	17609.00
			539016.56
	19,23,787.89		19,23,787.89



As per our report on even date
SSARP & ASSOCIATES
Chartered Accountants

MOHAMMAD SAEM REZA
Partner
M.No. 529958

Date:-
Place:-