

**FORM NO. 10B**

[See rule 17B

]

**Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of  
charitable or religious trusts or institutions**

I have examined the balance sheet of **HIKMAT FOUNDATION, 57, A. N. PATH, SOUTH PATLIPUTRA, PATNA – 800013 AABTH3752R** (name and PAN of the trust or institution) as at 31/03/2018 and the Receipt and Payment Account and Income and Expenditure account of the year ended on that date which are in agreement with the books of account maintained by the said trust or institution. I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by me so far as appears from my examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by me, subject to the comments given below:

In my opinion and to the best of my information, and according to information given to me the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named trust as at 31<sup>st</sup> March, 2018
- (ii) in the case of the income and expenditure account, of the income or expenditure of its accounting year ending on 31<sup>st</sup> March, 2018.

The prescribed particulars are annexed hereto.

Place : PATNA  
Date : 23.07.2018

For MANINDRA & CO.  
Chartered Accountants

(M. N. RAI)  
Prop.



**ANNEXURE I**  
**STATEMENT OF PARTICULARS**  
**(APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES)**

1	Amount of income of the previous year applied to charitable or religious purposes in India during that year*	NIL
2	Whether the <b>trust</b> has exercised the option under clause (2) of the Explanation to section 11(1)?*	NO
	If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	NIL
3	Amount of income * <b>Accumulated or set apart</b> for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust * <b>wholly</b> only for such purposes.*	NIL
4	Amount of income eligible for exemption under section 11(1)(c)	
	If so, give details	
5	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	NIL
6	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ?	NO
	If so, the details thereof	
7	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)?*	NO
	If so, the details thereof	
8	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
a	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, <b>OR</b>	NO
b	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), <b>OR</b>	NO
c	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof?	NO
	If so, the details thereof	



**ANNEXURE II**

*(Application or use of income or property for the benefit of persons referred to in Section 13(3))*

1	Whether any part of the income or property of the <b>trust</b> was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)?*	NIL
	If so, give details of the amount, rate of interest charged and the nature of security, if any.	
2	Whether any income part of the or property of the <b>trust</b> was made, or continued to be made, available for the use of any such person during the previous year?	NIL
3	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise	NIL
	If so, give details	
4	Whether the services of the <b>trust</b> were made available to any such person during previous year?*	NIL
	If so, give details thereof together with remuneration or compensation received, if any	
5	Whether any share, security or other property was purchased by or on behalf of the <b>trust</b> during the previous year from any such person?	NIL
	If so, give details thereof together with the consideration paid	
6	Whether any share, security or other property was sold by or on behalf of the <b>trust</b> during the previous year to any such person?*	NIL
	If so, give details thereof together with the consideration received	
7	Whether any income or property of the <b>trust</b> was diverted during the previous year in favour of any such person?*	NIL
	If so, give details thereof together with the amount of income or value of property so diverted.	
8	Whether the income or property of the <b>trust</b> was used or applied during the previous year for the benefit of any such person in any other manner?*	NIL



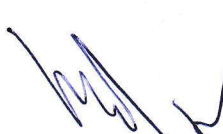
**ANNEXURE III**

**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS  
REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST**

S.No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 percent of the capital of the concern during the previous year- say, Yes/No
(1)	(2)	(3)	(4)	(5)	(6)
1		N	I	L	
Total					

Place : PATNA  
Date : 23.07.2018

For MANINDRA & CO.  
Chartered Accountants

  
**(M. N. RAI)**  
Prop.



**HIKMAT FOUNDATION**  
57, A. N. PATH, SOUTH PATILPUTRA COLONY, PATNA - 800013.

**BALANCE SHEET**  
AS AT 31ST MARCH 2018

CAPITAL & LIABILITIES		AMOUNT (Rs.)	ASSETS & PROPERTIES	AMOUNT (Rs.)
<b>CAPITAL FUND :</b>				
Opening Balance	1,573,198.43		<b>FIXED ASSETS:</b>	
Members' Contribution	2,150,000.00		Furniture & Fixtures	138,406.00
To Refund of LPG Subsidy	3,185.02		BUILDING UNDER CONSTRUCTION:	
	3,726,383.45		Land Registration Expenses	55,400.00
Less: Deficit	692,405.99	3,033,977.46	School Building _ RB Manuawa	780,307.00
				835,707.00
<b>CURRENT LIABILITY &amp; PROVISION :</b>				
Audit Fee	7,500.00	7,500.00	<b>CURRENT ASSETS, LOANS &amp; ADVANCES :</b>	
			<b>Current Assets :</b>	
			Cash-in-hand	8,885.50
			Cash at Bank	236,194.21
				245,079.71
			<b>Construction Advance:</b>	
			Akhtar Ahmad	244,988.00
			Anwari Begum	88,576.00
			Nabi Alam	432,558.00
			Naushad Ahmad, Teacher	430,805.00
			Akhruzzama	28,000.00
			Rai Traders	19,800.00
			Kishor Tyre	140,516.00
			Md. Arniru	23,185.00
			Md. Badrul Alam	20,000.00
			Najmullais	105,061.00
			Nand Lal Mahto	15,280.00
			Pradeep Sharma	79,250.75
			Riyaz Ahmad	9,322.00
			Shams Tabrez	13,517.00
			Zahid Nawaz	41,000.00
			Azhar Saheb	2,000.00
			Shamshad Ali	116,026.00
			Classic Enterprises	2,600.00
			Dishad Ahmad	9,800.00
				1,822,284.75

TOTAL 3,041,477.46 TOTAL 3,041,477.46

In terms of our separate report of even date 0.00

**HIKMAT FOUNDATION**

*[Signature]*  
TRUSTEE

For MANINDRA & CO.  
Chartered Accountants,

*(M. N. RAJ)*  
Proprietor



PLACE : PATNA  
DATED : The 16th day of July, 2018.

**HIKMAT FOUNDATION**  
**57, A. N. PATH, SOUTH PATILPUTRA COLONY, PATNA - 800013.**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018**


EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
<b>By Administrative Expenses :</b>			
Bank Charges	117.99	By Interest Received	12,236.00
Salary to staff	140,258.00	By Tuition Fee Received	195,946.00
Travelling expenses	22,200.00	By Deficit	692,405.99
Salary to Teachers	650,562.00		
Expenses - School RBM	63,001.00		
Expenses - School Meghwal Mattia	15,149.00		
Advertisement	1,800.00		
Audit Fee	7,500.00		
	900,587.99		

<b>TOTAL</b>	<b>900,587.99</b>	<b>TOTAL</b>	<b>900,587.99</b>
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In terms of our separate report of even date

PLACE : PATNA  
 DATED : The 16th day of July, 2018.

**HIKMAT FOUNDATION**  
  
 TRUSTEE

For **MANINDRA & CO.**  
 Chartered Accountants,  
  
 (M. N. RAJ)  
 Proprietor



**HIKMAT FOUNDATION**  
**57, A. N. PATH, SOUTH PATILPUTRA COLONY, PATNA - 800013.**  
**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2018**

RECEIPTS	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)
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To Opening Balance -	43,925.00		
Cash in Hand	-	18,931.00	
Cash at Bank	315,690.43	71,310.00	
Advance for building construction:		21,015.00	
Khurshid	-		
Saifur Rahman	-		
Shamsad Ali	-		
To Members' Contribution Received	2,150,000.00		
To Interest Received	12,236.00		
To Tuition Fee Received	195,946.00		
To Refund of LPG Subsidy	3,185.02		
		111,256.00	

**By Fixed Assets:**

Furniture & Fixtures	-		
Wooden Classroom furniture	-	-	
School Building _RB Mahuawa	-	-	

**By Administrative Expenses:**

Bank Charges	117.99		
Salary to staff	140,258.00		
Travelling expenses	22,200.00		
Salary to Teachers	650,562.00		
Printing & Stationery expenses	0.00		
Expenses - School RBM	63,001.00		
Expenses - School Meghwal Mattia	15,149.00		
Advertisement	1,800.00		
Audit Fee	5,000.00		
		898,087.99	

**CLOSING BALANCES:**

**1. By Advance to (Construction Advance):**

Akhtar Ahmad	198,288.00		
Anwari Begum	46,376.00		
Nabi Alam	362,558.00		
Nausad Ahmad, Teacher	384,205.00		
Akhruzzama	28,000.00		
Kishor Tyre	140,516.00		
Md. Amiru	23,185.00		
Md. Badrul Alam	20,000.00		
Najmullais	105,061.00		
Nand Lal Mahto	15,280.00		
Pradeep Sharma	79,250.75		
Riyaz Ahmad	9,322.00		
Shams Tabrez	13,517.00		
Zahid Nawaz	41,000.00		
		1,466,558.75	

**2. Cash & Bank Balance:**

Cash in hand	8,885.50		
Cash at bank	236,194.21		
		245,079.71	

<b>TOTAL</b>	<b>2,720,982.45</b>	<b>TOTAL</b>	<b>2,720,982.45</b>
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In terms of our separate report of even date

**HIKMAT FOUNDATION**

*(Signature)*  
**TRUSTEE**

For **MANINDRA & CO.**  
 Chartered Accountants,

*(M. N. RAM)*  
 Proprietor



PLACE : PATNA  
 DATED : The 16th day of July, 2018.

**HIKMAT FOUNDATION**  
**57, A. N. PATH, SOUTH PATLIPUTRA COLONY, PATNA - 800013.**  
**TRIAL BALANCE FOR THE YEAR ENDED 31.03.2018**

PARTICULARS	DEBIT	CREDIT
<b>CAPITAL ACCOUNT</b>		<b>3,723,198.43</b>
General Fund		3,723,198.43
<b>FIXED ASSETS</b>	<b>974,113.00</b>	
Furniture & Fixtures	67,096.00	
Land Registration Expenses	55,400.00	
School Building _ RB Mahuawa	780,307.00	
Wooden Classroom Furniture	71,310.00	
<b>CURRENT ASSETS</b>	<b>2,067,364.46</b>	
Loans & Advances (Asset)		
Cosntruction Advance -	<u>1,822,284.75</u>	
Azhar Saheb	2,000.00	
Shamshad Ali	116,026.00	
Akhtar Ahmad	244,988.00	
Anwari Begum	88,576.00	
Classic Enterprises	2,600.00	
Dilshad Ahmad	9,800.00	
Nabi Alam	432,558.00	
Naushad Ahmad, Teacher	430,805.00	
Rai Traders	19,800.00	
Akhruzzama	28,000.00	
Kishor Tyre	140,516.00	
Md. Amiru	23,185.00	
Md. Badrul Alam	20,000.00	
Najmullais	105,061.00	
Nand Lal Mahto	15,280.00	
Pradeep Sharma	79,250.75	
Riyaz Ahmad	9,322.00	
Shams Tabrez	13,517.00	
Zahid Nawaz	41,000.00	
Cash in Hand	8,885.50	
Cash at Bank	236,194.21	
- UCO Bank	116,191.04	
- PNB RBM	99,482.17	
- PNB Meghwal Mattia	20,521.00	
<b>DIRECT INCOME</b>		<b>208,182.00</b>
School Tuition Fee		195,946.00
Interest Received		12,236.00
<b>DIRECT EXPENSES</b>	<b>893,087.99</b>	
Advertisement	1,800.00	
Bank Charges	117.99	
School Expenses - RBM	63,001.00	
School Expenses - Meghwal Mattia	15,149.00	
Tour Expenses	22,200.00	
Staff Salary	140,258.00	
Teachers' Salary	650,562.00	
<b>INDIRECT INCOME</b>		<b>3,185.02</b>
Refund of LPG Subsidy		3,185.02
	<b>3,934,565.45</b>	<b>3,934,565.45</b>