

AUDIT REPORT & ACCOUNTS

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2015-16

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OF

“HIKMAT FOUNDATION”

57, A.N. PATH, SOUTH PATLIPUTRA COLONY, PATNA-800013 (BIHAR)

AUDITORS

MANINDRA & CO,

CHARTERED ACCOUNTANTS

A-19, SECOND FLOOR, MOURYA LOK

PATNA-800001 (BIHAR)

MANINDRA & CO

CHARTERED ACCOUNTANTS

A-19, 2nd Floor, Mourya Lok Complex, PATNA-800001

Mob.: 09304089969, 9308204260

E-mail at : mnrai757@gmail.com

Form No.108

(See Rule 17B)

Audit report under section 12 A(b) of the Income Tax Act-1961 in the case of Charitable or religious trust or institution

We have audited the Balance Sheet of "HIKMAT FOUNDATION" 57, A.N.PATH, SOUTH PATLIPUTRA COLONY, PATNA-800013 (BIHAR) as at 31st March 2016 and the Receipt and Payment Account and Income & Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the said Organization.

We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion, proper books of account have been kept by the said institution so far as appears from our examination of the books and subject to the comments given in the notes to the accounts attached herewith. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view :

i. In the case of the Balance Sheet, of the state of affairs of the above named Institution as at 31st March 2016.

AND

ii. In the case of the Income & Expenditure account of the excess of Expenditure over Income for the year ended on that date.

The prescribed particulars are annexed hereto.

Place : Patna
Date : 01.09.2016

FOR MANINDRA & CO,
Chartered Accountants,



(M.N.Rai)
Prop.

(2)

ANNEXURE

STATEMENT OF PARTICULARS

(Application of Income for charitable or religious purposes.)

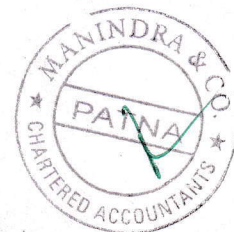
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|---|---------|
| 1. Amount of income of the previous year applied to charitable or religious purposes in India during that year. | Rs. NIL |
| 2. Whether the trust /Institution has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. | Rs. NIL |
| 3. Amount of income accumulated or set apart*/ finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly*1 in part only for such purposes. | nil |
| 4. Amount of income eligible for exemption under section 11(1) © {Give Details} | Rs. NIL |
| 5. Amount of income in addition to the amount referred to in item 3 above, accumulated or Set apart for specified purposes under section 11(2) | Nil |
| 6. Whether the amount of income of mentioned in item 5 above has been invested or deposited, in the manner laid down in section I I (2)(b)? If so, the details thereof. | No |
| 7. Whether any part of the income in respect of which an option was exercised under clause (2) of the explanation to section II (1) in any earlier year is deemed to be income of the previous Year under section 11(3) . If so give details thereof. | No |
| 8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section11 (2) in any earlier year | |
| a. has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto | OR No |
| b. has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section11(2)(b)(ii) or section 1 I (2) (b) (iii), | OR No |
| c. has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart. or in the year immediately following the expiry thereof .If so , the details thereof . | No |



(3)

II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

1. Whether any part of the income or property of the trust/ institution was lent, or continues to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any. NIL
2. Whether any land, building or other property of the trust/institution was made, or continued to be made available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any. NIL
3. Whether the payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details. NIL
4. Whether the services of the trust Institution was made available to any such person during the previous year. If so, give details thereof together with remuneration or compensation received if any. NIL
5. Whether any share, security or other property was purchased by or on behalf of the trust / institution during the previous year from any such person? If so, give details thereof together with the consideration paid. NIL
6. Whether any share, security, or other property was sold by or on behalf of the trust/ institution during the previous year to any such person? If so, the details thereof together with the consideration received. NIL
7. Whether any income or property of the trust (Institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. NIL
8. Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. NIL



III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl. No.	Name and address of the concern	Where the concern is a company No. and Class of shares held.	Nominal value of the Investment.	Income from the Investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year- Say Yes/No
1	2	3	4	5	6
	N		I		L
Total					

Place : Patna
Date : 01.09.2016



FOR MANINDRA & CO.
Chartered Accountants,


(M.N.Rai)
Prop.

M.No.: 82572

HIKMAT FOUNDATION

57, A.N. PATH, SOUTH PATLIPUTRA COLONY, PATNA-800013 (BIHAR)
BALANCE SHEET AS AT 31.03.2016

FUND & LIABILITIES	AMOUNT(RS)	PROPERTIES & ASSETS	AMOUNT(RS)
GENERAL FUND			
Opening Balance B/f	28,881.00	CURRENT ASSETS	
Members Contribution	13,00,000.00	Cash in Hand	29,111.00
	13,28,881.00	Balance with Bank	8,58,773.43
TOTAL:	19,996.57	Advance for Programmes	8,87,884.43
Less: Deficit	19,996.57	1. Khurshid	1,41,000.00
CURRENT LIABILITIES:		2. Saifur Rehman	25,000.00
Audit fee Payable	5,000.00	3. Shamshad Ali	2,60,000.00
Total	13,13,884.43	Total	13,13,884.43

HIKMAT FOUNDATION

TRUSTEE



FOR MANINDRA & CO,
CHARTERED ACCOUNTANTS

M.N. RAI
PROP

PLACE: PATNA
DATE: 01.09.2016

In terms of our Separate report of even date annexed.

HIKMAT FOUNDATION

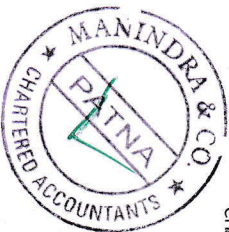
57 A.N.PATH,SOUTH PATILPUTRA COLONY,PATNA-800013 (BIHAR)

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH2016.

RECEIPT	AMOUNT(Rs)	Payment	AMOUNT(Rs)
To Opening Balance		By Administrative Expenses	
1. Cash in Hand	33,881.00	Bank Charges	58.57
To Members' Contribution received	13,00,000.00	Salary	16,000.00
To Interest Received	3,932.00	Travelling Expenses	1,192.00
		Printing & Stationary Expenses	556.00
		Miscellaneous Expenses	1,122.00
		Audit fee	5,000.00
		By Advance To:	23,928.57
		1.Khurshid	1,41,000.00
		2.Saifur Rehman	25,000.00
		3.Shamshad Ali	2,60,000.00
		By Closing Balance:	4,26,000.00
		Cash at Bank	29,111.00
		Cash in Hand	8,58,773.43
Total	13,37,813.00	Total	8,87,884.43
			13,37,813.00

In terms of our Separate report of even date annexed.

FOR MANINDRA & CO,
CHARTERED ACCOUNTANTS



M. N. RAI
PROP

Handwritten signature
HIKMAT FOUNDATION
TRUSTEE

PLACE: PATNA
DATE: 01.09.2016

HIKMAT FOUNDATION

57, A.N. PATH, SOUTH PATLIPUTRA COLONY, PATNA-800013 (BIHAR)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016.

EXPENDITURE	AMOUNT (RS)	INCOME	AMOUNT (RS)
By Administrative Expenses		By Interest Received	3,932.00
Bank Charges	58.57	By Deficit	19,996.57
Salary	16,000.00		
Travelling Expenses	1,192.00		
Printing & Stationary Expenses	556.00		
Miscellaneous Expenses	1,122.00		
Audit fee	5,000.00		
Total	23,928.57	Total	23,928.57


HIKMAT FOUNDATION
 TRUSTEE

PLACE: PATNA
DATE: 01.09.2016

In terms of our Separate report of even date annexed.

FOR MANINDRA & CO,
 CHARTERED ACCOUNTANTS




 M. N. RAI
 PROP